
Frequently Asked Questions (FAQs)

Who is HumanGood?

HumanGood is a nonprofit organization headquartered in California that believes in changing the conversation about senior living. It serves older adults across the economic spectrum with nearly 10,000 residents in 77 communities across California, Arizona, Nevada, Washington and Idaho.

HumanGood's mission is to redefine the meaning of aging for adults 62 and older by offering products and services that are designed to support its residents, residents' families and team members in their ongoing pursuit of an engaged and purposeful life.

HumanGood is additionally passionate about delivering innovative and supportive affordable housing for its residents, and is continually raising the bar in terms of environmental and program design, innovative supportive services and ever-improving quality standards. Learn more at www.humangood.org.

Who is Presby's Inspired Life?

Presby's Inspired Life, also known as Presby, has been serving the Philadelphia community for more than 60 years. Currently, Presby operates three life plan communities and 36 affordable housing communities serving more than 3,000 residents.

Presby is a nonprofit organization dedicated to providing exceptional living experiences for older adults with individualized offerings that inspire the mind, body and soul. Presby believes in exceeding its residents' expectations by using best practices to provide senior living options to a diverse population with changing needs and economic circumstances. Learn more at www.PresbysInspiredLife.org

Why did Presby and HumanGood choose to join forces?

Presby and HumanGood share similar missions as nonprofit, faith-based organizations that are focused on providing exceptional living experiences and enhancing the lives of older adults. By affiliating, our organizations will create a unified organization that is better positioned to compete in the complex senior living field and do good for more people coast to coast.

Given that our missions align so closely, Presby's affiliation with HumanGood allows us to increase the relevance, reach and impact of our shared commitment on a national scale. Specifically, the affiliation will allow us to explore middle-market options, expand affordable housing and provide greater resources for residents and team members.

Is Presby experiencing financial challenges?

No, Presby is financially very strong. This affiliation is driven by strategic considerations and a firm belief that by entering into an affiliation with HumanGood, we will be able to do more good for more people. By combining our organizations, we'll have access to even more resources to enhance the lives and living experiences of those who choose to live in our communities.

Is HumanGood a financially strong organization? May I review its financial statements?

Yes, HumanGood is a financially healthy organization. All financial documentation is readily available at www.humangood.org/disclosures.

When is the Presby and HumanGood affiliation happening?

Our goal is to finalize our affiliation by June 30, 2019.

What roles will the Presidents/CEOs assume once the affiliation is finalized?

Once the affiliation is finalized, Presby and HumanGood will form a united organization. HumanGood CEO John Cochrane will assume leadership of our combined organization and Presby CEO Judee M. Bavaria—who enjoys a dynamic professional relationship with John Cochrane—will continue working with the organization supporting the transition until December 2019.

What happens to the Presby's Inspired Life name and branding?

Our affiliated organization will continue to serve our residents and team members using our respective Presby and HumanGood names and brands as we work together on integrating our operations and services.

Ultimately, our goal is to have our unified organization operate under the HumanGood name and brand. This work is not set to begin until 2020. We will continue to keep you updated as more information becomes available.

What does the affiliation mean for Presby?

Presby's affiliation with HumanGood allows us to have greater access to resources and a stronger impact for our mutually-aligned missions. Here are just a few of the incredible opportunities the affiliation provides:

- Enhanced performance and care for our 3,000 residents
- Increased opportunities for team members across a wider network of communities
- Continued commitment and innovative affordable housing opportunities
- Greater resources for new products, services and communities, including philanthropy
- More resources devoted to innovation and leadership

Will there be layoffs or job cuts of team members?

No, there will be no layoffs or job cuts of team members as a result of the affiliation. Our affiliation and integration work will not disrupt the day-to-day work lives of our team members.

How will the affiliation affect our residents?

Our residents have always been, and will continue to be, our absolute top priority. Our affiliation and integration will not impact the quality service and care that we provide in our communities. Residents' contracts, and all of our obligations and responsibilities to residents, will continue to be honored. Residents should see no change in their day-to-day lives.

Additionally, Presby residents can be assured that their team members and their valued high-quality, personalized services will remain in place. Plus, no changes related to billing matters and fee structure are planned at this time.

Does the affiliation affect the nonprofit status of Presby and HumanGood?

No, our combined organization will maintain a nonprofit status, with donations remaining tax-deductible just as they have been historically. Furthermore, charitable donations will continue to be invited and will be directed to strategic priorities which are likely to include benevolent assistance and life-enriching services for residents. Our benefactors will be encouraged to continue to support the projects that resonate with their philanthropic interests and we will uphold donor-driven standards with responsible stewardship practices.

Rydal Waters

Is Rydal Waters still planning the same schedule for construction?

Yes, the Rydal Waters construction will continue to move forward according to schedule.

Will the pricing for Rydal Waters change?

No, the pricing of Rydal Waters will not change.

Will the residency agreements we have seen for Rydal Waters change?

No, the Rydal Waters residency agreements will not change. These agreements are evergreen and are not subject to change once signed.

Will any of the planned amenities in Rydal Waters change?

No, none of the planned amenities for Rydal Waters will change.